Working Group Call to Action: Economic Inequity & Opportunity
Co-Chairs: Felicia Pulliam & Pat Sly
May 11, 2015
Economic Inequity & Opportunity Working Group Membership

Co-Chairs:
- Felicia Pulliam, Ferguson Commission
- Pat Sly, Ferguson Commission
- Edward Bryant, St. Louis Minority Business Council
- Denny Coleman, St. Louis Partnership
- David Desai-Ramirez, IFF
- Debbie Irwin, United Way of St. Louis
- Doug Black, BJC West County
- Lara Granich, Jobs with Justice
- Sallie Hemenway, Department of Economic Development
- Harvey Fields, Washington University in St. Louis
- Dwayne James, City of Ferguson
- Karlos Ramirez, Hispanic Chamber of Commerce of St. Louis
- Lisa Lyle, MICDS
- Mike McMillian, Urban League of St. Louis
- Nathan Nickolaus, Department of Economic Development
- Patrick Adams, St. Louis Community Credit Union
- Pradeep Ramakrishnan, Enterprise Holdings/MOSAIC
- Rodney Crim, St. Louis Partnership
- Rudy Nickens, Missouri Department of Transportation
- Tim Keane, Saint Louis University
- John Nations, Metro St. Louis
- Jack Schreiber, Commerce Bank
- Ginger Imster, Arch Grants
- Valerie Patton, St. Louis Regional Chamber
Economic Inequity & Opportunity

Process: Criteria for Model Evaluation

Working Group evaluated the following criteria for evaluating models presented on each topic area based on the ability to advance economic mobility.

**Cross-cutting Criteria**
- Urgent and important
- Unflinching
- Has traction (is radiating around what motivates people)
- Organic (is pushed by trust builders and community)
- Address and explores root causes first
- Inclusive
- Doable
- Transformative

**Criteria Specific to Economic Mobility**
- Dual-generational approach to mobility should address parents and children
- Attempts to build wealth or address wealth-stripping
- Recognizes that place matters
Background: Child Development Account

**Background:** Child Development Accounts (CDAs) are investment products that allow parents to build savings towards a child’s educational expenses after high school graduation.

- Early research indicates that holding a CDA and having assets for college *may matter more than the saving behavior of parents.*
- CDA symbolizes for some mothers that *someone outside the family cares about their children’s future.*
Child Development Accounts (CDAs) met nearly all of the criteria in evaluating the potential of this action to drive economic mobility.

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<tr>
<th>Priority Area</th>
<th>Call to Action</th>
<th>Accountable Body</th>
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<tbody>
<tr>
<td>Youth Investment</td>
<td>Expand the current scope of the MOST 529 Program so it is used as a platform for progressive, universal Child Development Accounts that are: a) Statewide and b) Automatic (opt-out)</td>
<td>Missouri State Treasurer; Capacity-building Organizations through Public-Private Partnerships</td>
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